



Kempfenfelt Bay School

576 Bryne Drive, Barrie, ON, L4N 9P6

Tel: (705) 739-4731 Fax: (705) 739-3678

E-mail: kbs@kempfenfeltbayschool.ca

www.kempfenfeltbayschool.ca

BURSARY ASSISTANCE PROGRAM AND FINANCIAL DISCLOSURE INSTRUCTIONS

The Bursary Assistance Program is open to all students, entering all grades in September. The Board of Directors is very conscious of the need to help families who, in the absence of financial support, would be unable to consider Kempfenfelt Bay School (KBS).

All financial awards are based on need as determined by the Directors' Bursary Assistance Committee, to a maximum of 40% of the tuition fee. Separate from the establishment of financial need, we offer no bursaries based solely on academic excellence, musical or athletic talent or other criteria. Students, therefore, must qualify through the admissions process in terms of merit. The school will evaluate current achievement, academic potential, character and citizenship.

To be considered for a bursary award, the family must file the confidential financial disclosure and Notice of Assessment from their most recent tax return. Normally, the bursary award is given on a continuing basis for the duration of the student's KBS career. The level of support, however, may be adjusted up or down if family resources increase or decrease significantly. Confirmation of the family financial circumstances, therefore, must be re-filed with the committee each year. Similarly, each student holding a bursary award will be evaluated with respect to the values above, and if the standards are not maintained, the bursary award may be withdrawn or decreased by the Committee..

Please review the following points before completing the application.

1. The application form and schedule of financial condition should be fully completed and may be submitted at the time of the interview, or following the student interview and evaluation process. Each question **MUST** be answered and if not applicable, so indicated.
2. Unless inappropriate for reasons which should be explained (death, divorce, etc.), the material should be filed by and contain details on both applicants, and both applicants should sign the form after having read and understood the expectations. It would be of assistance, although not mandatory, if in the case of a "single-parent" situation by reason of separation or divorce, explanations could be given as to the financial condition of the other parent and the reasons for his or her inability or refusal, if either be applicable, to pay fees.
3. All aggregate amounts in the schedule of financial condition should cover both the applicant(s) and the student where appropriate. No breakdown into details need be given for aggregate amounts of less than \$5,000.
4. The term "bursary period" includes the years until projected graduation from the school of the student.
5. Much of the financial information is to determine the appropriate amount of the proposed bursary. Appropriate explanations in the spaces provided will avoid the necessity of further correspondence. If more space is required, please append additional information.
6. KBS reserves the right to request verification or clarification of any financial information submitted. For that reason, the name of an independent person knowledgeable of the financial condition of the applicant(s) is to be supplied, although the school will **NOT** contact that person without first advising the applicant(s) of its intention to do so.
7. While every effort will be made to maintain confidentiality, neither the school nor any officer or employee accepts liability for any claim or damage resulting from the information given or from the accidental or unintentional disclosure thereof to any other person or body. The completion of these forms by the applicant(s) shall constitute and evidence an absolute waiver of any such liability.

Thank you very much for applying to the Bursary Assistance Program. The committee will respond to your request as soon as possible after receiving your application, but should you have any further questions, please feel welcome to contact Andy Rodford, Head of School at (705) 739-4731, ext. 102



Kempfenfelt Bay School

576 Bryne Drive, Barrie, ON, L4N 9P6

Tel: (705) 739-4731 Fax: (705) 739-3678

E-mail: kbs@kempfenfeltbayschool.ca

www.kempfenfeltbayschool.ca

APPLICATION FOR FINANCIAL ASSISTANCE

Student's Name: _____ Present Grade: _____

Name and Address of Parent(s)/Guardian(s):

Home Telephone: (_____) _____ Business Telephone: (_____) _____

Relationship to student (if not parent(s) or if only one parent, please explain):

The undersigned Applicant(s) hereby request(s) the grant of assistance relating to the fees of Kempfenfelt Bay School by way of a bursary for the student above-named; and certify(ies) and confirm(s) that, to the best of the knowledge and belief of the Applicant(s), the statements in this application and in the Statement of Financial Condition which are supplied to Kempfenfelt Bay School in support of such request, contain a true and complete account of the present and contemplated financial condition of the Applicant(s) and the student in accordance with the information required therein and that any material change in such financial condition will be forthwith communicated to the school; and the Applicant(s) acknowledge(s) the conditions and waiver set out in the instructions hereto.

Applicant's Signature

Applicant's Signature

Date

PLEASE SUBMIT ON A CONFIDENTIAL BASIS TO THE ATTENTION OF THE HEAD OF SCHOOL.



Kempfenfelt Bay School

576 Bryne Drive, Barrie, ON, L4N 9P6
Tel: (705) 739-4731 Fax: (705) 739-3678
E-mail: kbs@kempfenfeltbayschool.ca
www.kempfenfeltbayschool.ca

STATEMENT OF FINANCIAL CONDITION (Please refer to instructions)

I. Gross Annual Income from all sources

a) Salary: _____

b) Other: (Capital gain, rents, bequest, etc.) _____

Total: _____

If income from previous year or projected income for next year differs by more than 15%, please explain:

c) Detail capital losses/gains or other non-recurring items (excluding education costs and terms reflected in Net Worth below during past 3 years or contemplated during bursary period). Please use separate letter if necessary.

II. Net Worth

Assets		Liabilities	
Cash		Current Debt	
Marketable Securities		Mortgage	
RRSP		Other	
Antiques, Jewelry, Art			
Recreational Assets (cottage, etc.)			
Household Effects			
Motor Vehicles			
Principal Residence			
Other (detail)			
Total Assets:		Total Liabilities:	
Net Worth (subtract Liabilities from Assets)			

III. Estimated Worth of Grandparents

Paternal _____ Maternal _____

Number of Grandchildren _____ Number of Grandchildren _____

IV. Family Detail

Number of Children: _____ Ages: _____

Fees now paid for education:

On behalf of the bursary applicant(s) _____

On behalf of siblings (please give details)

Fee assistance now received for education cost (please give details)

What proportions of the current annual Kempenfelt Bay School fee are you able to pay (to the nearest \$100)?

\$ _____

V. Occupations and Business Addresses

Mother

Occupation: _____

Business Name: _____

Business Address: _____

Business Phone: _____ Self Employed?: _____

Father

Occupation: _____

Business Name: _____

Business Address: _____

Business Phone: _____ Self Employed?: _____

VI. Financial Referee

As per Note 6, Financial Disclosure Instructions, please provide the name, address and telephone number of a financial referee:

Name and address: _____

Home Telephone: _____ Business Telephone: _____